



COSTS

RISKS

INSURANCE

ALL MODES OF TRANSPORT

SEA AND INLAND WATERWAYS



			FREIGHT/RISK	MORE DETAILS
EXW	SELLER	BUYER	Freight Seller's premises.	Seller responsible for making the goods available at the seller's premises. Buyer bears the full risk from there to destination.
	SELLER	BUYER	Risk Seller's premises.	
	SELLER	BUYER		
EX Work				
FCA	SELLER	BUYER	Freight Freight handler.	Seller responsible for delivery to the custody of carrier, identified by the buyer. Risk is transferred when loading has taken place.
	SELLER	BUYER	Risk Freight handler.	
	SELLER	BUYER		
Free Carrier				
CPT	SELLER	BUYER	Freight Destination.	Seller delivers goods to the carrier at agreed place of delivery and pays transport to the named destination. Risk is transferred at place of delivery. Whereas seller pays for transport to the destination.
	SELLER	BUYER	Risk First freight handler.	
	SELLER	BUYER		
Carriage Paid To				
CIP	SELLER	BUYER	Freight Destination.	Seller delivers goods to the carrier at agreed place of delivery and pays for transport and insurance to named destination. Risk is transferred at the place of delivery. Whereas seller pays for transport and insurance to the destination.
	SELLER	BUYER	Risk First freight handler.	
	SELLER	BUYER		
Carriage and Insurance Paid to				
DAT	SELLER	BUYER	Freight Destination.	Seller delivers goods unloaded at a specified place inside agreed terminal. Risk is transferred as soon as goods have been unloaded.
	SELLER	BUYER	Risk Destination.	
	SELLER	BUYER		
Delivered at Terminal				
DAP	SELLER	BUYER	Freight Place of destination.	Seller delivers goods to disposal of buyer on arriving means of transport, at agreed place. Seller assumes risk until goods are made ready for unloading for the arriving means of transport.
	SELLER	BUYER	Risk Arriving means of transport at destination.	
	SELLER	BUYER		
Delivered at Place				
DDP	SELLER	BUYER	Freight Destination.	Seller responsible for bringing goods to the destination, paying any duty and making the goods available to buyer. Risk transfers as soon as buyer has access to goods ready for unloading at agreed destination.
	SELLER	BUYER	Risk Destination.	
	SELLER	BUYER		
Delivered Duty Paid				
FAS	SELLER	BUYER	Freight Shipside in port of departure.	Seller is responsible for delivery of goods at quay alongside the ship. From this point onwards, risk lies with buyer.
	SELLER	BUYER	Risk Shipside in port of departure.	
	SELLER	BUYER		
Free Alongside Ship				
FOB	SELLER	BUYER	Freight On board ship.	Seller is responsible for delivery of goods loaded on board the ship. Risk is transferred as soon as goods have been set down inside ship.
	SELLER	BUYER	Risk On board ship.	
	SELLER	BUYER		
Free on Board				
CFR	SELLER	BUYER	Freight Port of destination.	Seller covers cost of freight, duty unpaid, to named port of destination. Risk is transferred as soon as the goods have been set down inside ship.
	SELLER	BUYER	Risk On board ship.	
	SELLER	BUYER		
Cost and Freight				
CIF	SELLER	BUYER	Freight Port of destination.	Seller covers cost of insurance and freight, duty unpaid, to named port of destination. Risk is transferred as soon as the goods have been set down inside ship.
	SELLER	BUYER	Risk Port of destination.	
	SELLER	BUYER		
Cost, Insurance and Freight				